



RISK MANAGEMENT COMMITTEE **Board of Directors**

A. Composition:

a. January to June 2014

Members - Hon. Felipe A. Hidalgo, Jr.
Hon. Cesar N. Sarino
Hon. Ma. Josefina M. Dela Cruz
Hon. Joel L. Otarra
Hon. Ronaldo S. Tuazon

b. 24 July to December 2014

Members - Hon. Felipe A. Hidalgo, Jr.
Hon. Cesar N. Sarino
Hon. Ma. Josefina M. Dela Cruz
Hon. Joel L. Otarra
Hon. Ronaldo S. Tuazon

B. Function:

- Performing oversight risk management functions specially in the area of managing credit, market, liquidity, operational, legal, reputational and other risks of the Corporation, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities; **(GCG MC 2012-07, Sec 16.2 (a))**;
- Developing the Risk Management Policy of the Corporation, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of the Corporation, especially at the Board and Management level; **(GCG MC 2012-07, Sec 26.2.5 (b))** and
- Providing quarterly reporting and updating the Board on the key risk management issues as ad hoc reporting and evaluation on investment proposals **(GCG MC 2012-07, Sec 16.2.5 (c))**.