

**PHILIPPINE POSTAL CORPORATION**  
**CORPORATE OPERATING BUDGET**  
**FOR CY 2015**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>REVENUE</b>	
MAIL SERVICES	3,977,683,000
LOGISTICS	200,000,000
POSTAL PAYMENT	744,000,000
RETAIL	119,200,000
OTHERS	224,321,000
<b>TOTAL REVENUE</b>	<b>5,265,204,000</b>
<b>LESS SALES DISCOUNT</b>	5,074,300
<b>NET REVENUE AFTER SALES DISCOUNTS</b>	<b>5,260,129,700</b>
<b>PERSONAL SERVICES</b>	
SALARIES AND WAGES - REGULAR	1,274,331,306
PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	156,432,000
REPRESENTATION ALLOWANCE	7,902,000
TRANSPORTATION ALLOWANCE	7,902,000
CLOTHING/UNIFORM ALLOWANCE	32,590,000
PRODUCTIVITY ENHANCEMENT INCENTIVE (PEI)	32,590,000
PERFORMANCE BASED BONUS	120,000,000
HONORARIA	1,570,800
CASH GIFT	32,590,000
YEAR END BONUS	110,358,695
NIGHT DIFFERENTIAL PAY (OVERTIME)	10,622,491
PER DIEM	6,690,600
GASOLINE ALLOWANCE	23,438,520
PERSONNEL BENEFIT CONTRIBUTIONS	183,331,807
TERMINAL LEAVE BENEFITS	104,914,010
<b>TOTAL PS</b>	<b>2,105,264,229</b>
<b>MOOE</b>	
TRAVELLING EXPENSES	104,676,137
TRAINING EXPENSES	30,500,000
SUPPLIES AND MATERIALS EXPENSES	371,327,182
ACCOUNTABLE FORMS EXPENSES	397,801,138
UTILITIES EXPENSE	115,576,592
COMMUNICATION EXPENSE	78,061,731
UPU MEMBERSHIP DUES AND FEES	13,952,591
AWARDS & INDEMNITIES	5,970,000
ADVERTISING AND MARKETING EXPENSES	75,000,000
RENT EXPENSES	80,514,105
REPRESENTATION EXPENSES	2,457,600
MAIL CONVEYANCE EXPENSES	338,000,000
FPA EXPENSES	258,000,000
STORAGE EXPENSES	200,000
SUBSCRIPTION EXPENSES	165,932

CORPORATE LEASING EXPENSES	3,980,000
PROFESSIONAL SERVICES	159,467,355
GENERAL SERVICES (NON OPNS COS)	63,521,826
MANPOWER SERVICES (OPNS COS)	144,852,875
REPAIRS & MAINTENANCE	71,210,402
DISCRETIONARY EXPENSE	3,000,000
EXTRAORDINARY EXPENSES	582,000
MISCELLANEOUS EXPENSES	936,000
TAXES, DUTIES, LICENSES & BOND PREMIUMS	11,879,300
INSURANCE EXPENSE	14,630,650
FINES & PENALTIES	61,300
FINANCIAL EXPENSES	53,907,180
OTHER MOOE	115,919,012
<b>TOTAL MOOE</b>	<b>2,516,150,908</b>
<b>CAPITAL OUTLAY</b>	
<b>EQUIPMENT</b>	
IT	42,563,582
OTHER EQUIPMENT and MACHINERY	113,800,557
SOFTWARE/SYSTEM	23,200,000
<b>FURNITURE &amp; FIXTURES</b>	34,153,021
<b>VEHICLES</b>	133,391,700
<b>INFRASTRUCTURES</b>	342,441,000
<b>TOTAL CAPITAL OUTLAY</b>	<b>689,549,860</b>
<b>TOTAL EXPENDITURES</b>	<b>5,310,964,997</b>
<b>SURPLUS</b>	<b>(50,835,297)</b>
<b>ADD: REIMBURSEMENT OF FRANKING PRIVILEGE</b>	<b>301,000,000</b>
<b>BALANCE</b>	<b>250,164,703</b>